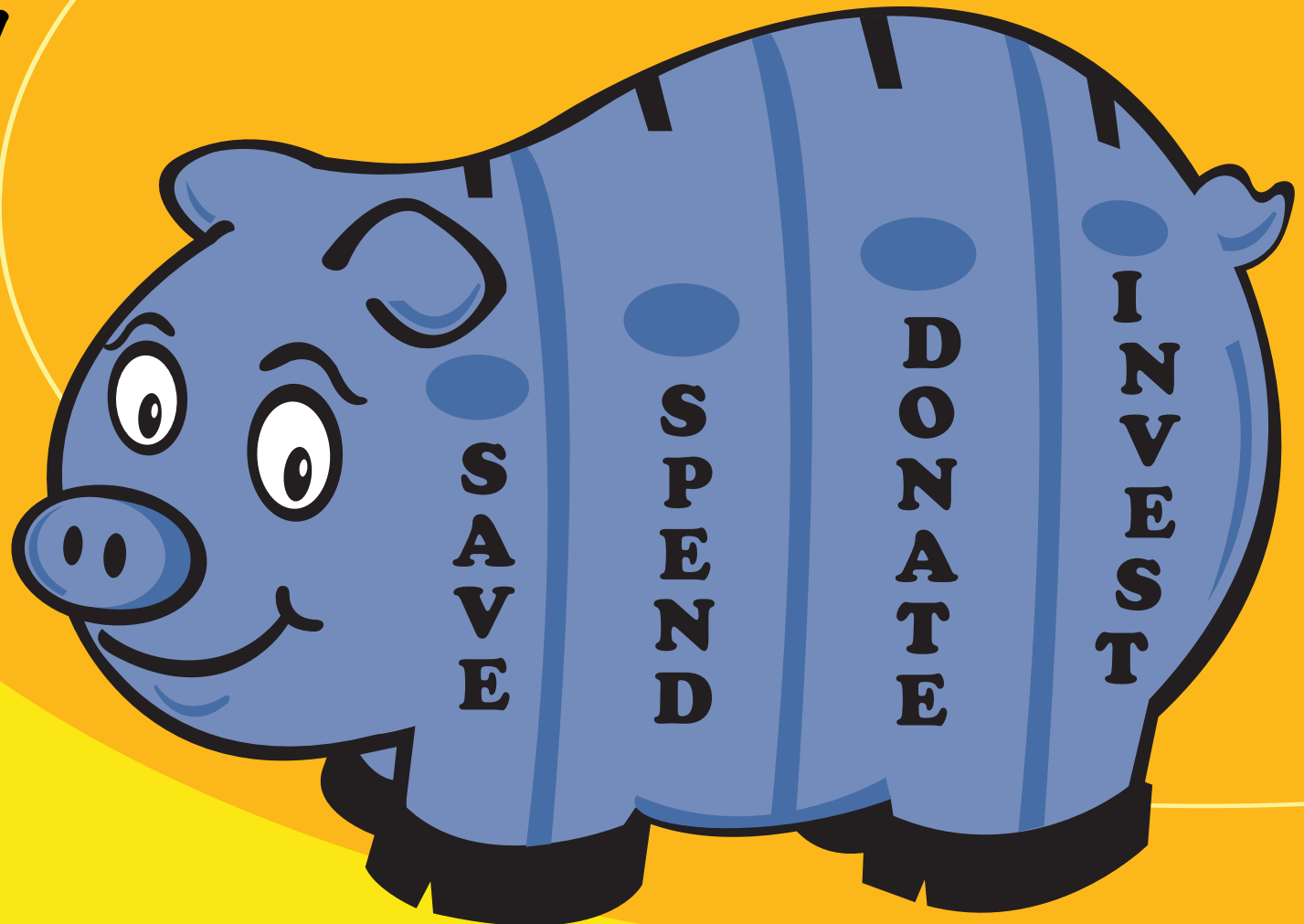


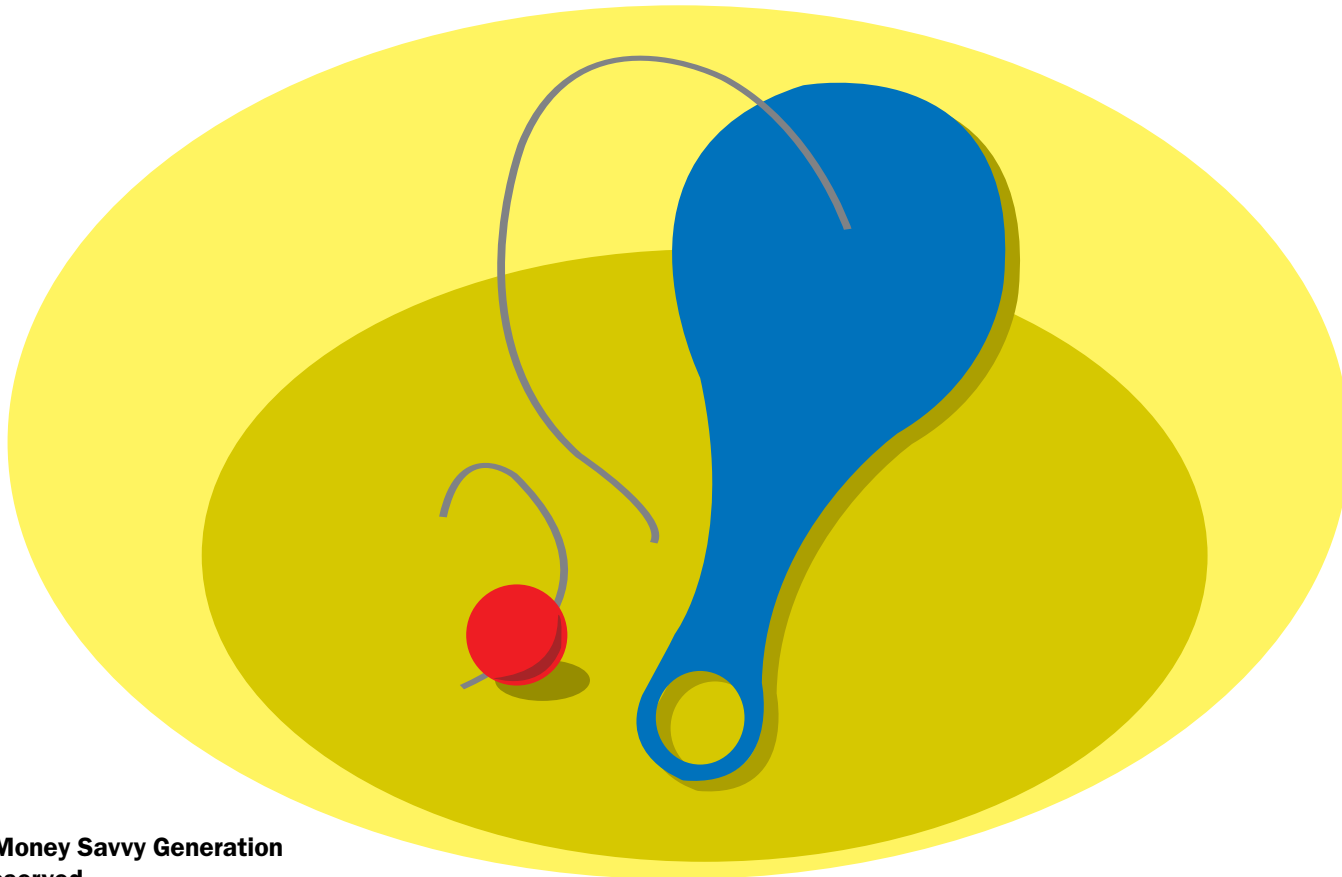
Chapter Four: Saving money



Saving money means...

Saving means not spending your money now, but putting it away for spending it in the future.

Why save? Because the more money you have, the more you can buy. You could either spend \$1 now on an inexpensive toy that will probably break, or you could save many \$1 bills and be able to buy that new CD or DVD you want.



Saving money means...

Putting money away. Where do you put your money? In your sock drawer?



CHAPTER FOUR: SAVING MONEY

Do you bury money in your yard?



CHAPTER FOUR: SAVING MONEY

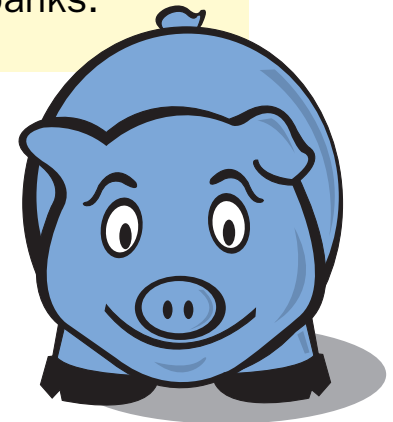
Dresser drawers and back yards are probably not where you put your money.

Some kids save their money in a bank they keep in their room.



The Money Savvy Pig[®] says:

Ever wonder why you don't have a bunny bank or pony bank? In the 1700's people used to save their money in jars made of orange clay called pygg. Over time pygg jars were called pygg banks and then piggybanks.



CHAPTER FOUR: SAVING MONEY

Some kids save money in a big bank in their community like their mom and dad use.



CHAPTER FOUR: SAVING MONEY

Putting your money in a bank for safekeeping means you make a deposit. The deposit goes into a **savings account**. You can make deposits into your savings account any time you want. When you put your money in a savings account, it doesn't just sit there and do nothing.



CHAPTER FOUR: SAVING MONEY

Your savings account money will not be lazy. It will earn more money for you! How? Banks are a very smart place to keep your money. Banks pay YOU for letting them use your money! That payment is called **interest**.

